

Donor Agreement



Grassroots Endowment (the Fund)

1. All donations to the Community Foundation (1092328), through the Lincolnshire Community Bank, shall be used for charitable purposes.
2. The Foundation will maximise donations, claiming tax allowances where possible.
3. Capital assets will be held by the Foundation trustees and invested according to the powers and rules set out in our Deed of Trust and our investment management policy.
4. *Income for Grants & Costs:* The Fund will, in advance, allocate a notional annual return of 6% of which 4.8% will be applied to grant making, 1.2% to running costs.
5. *Area of Benefit:* Grants will be made within the boundaries of the ancient County of Lincolnshire (including the former South Humberside areas) to charities and voluntary groups that fit the criteria: grassroots, voluntary groups.
6. The grant making process & assessment of applications will be overseen by the governors of the Lincolnshire Community Bank.
7. *Donor Reports:* Donors will receive the Foundation's annual report & accounts summary, a quarterly newsletter and an annual statement relating to the Fund showing: the market value of the Fund at 30 April; progress of the Fund during the year; grants made from the Fund; deductions towards running costs.

Agreed:

Signed/: (the Donor)
Dated

Signed/: (Foundation & Bank)
Dated

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grassroots
grants

Managed by the Community Development Foundation
Funded by the Office of the Third Sector